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MARCH 1959

TRADE IN COTTON FUTURES

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VOL. 16 NO. 8

TRADE IN COTTON FUTURES

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Table 1.--Cotton: Cumulative monthly volume of trading, ten year average, crop years 1946-47 through 1955-56 and crop years 1956-57, 1957-58 and 1958-59; and month-end open contracts, crop years 1956-57, 1957-58 and 1958-59; all futures combined, New York Cotton Exchange

Month	Cumulative volume of trading				Month-end open contracts		
	Average crop years 1946-47 through 1955-56	Crop years			Crop years		
		1956-57	1957-58	1958-59	1956-57	1957-58	1958-59
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
August	3,600	1,674	1,355	2,345	1,563	1,006	1,157
September	8,170	3,290	2,338	3,562	1,534	953	1,195
October	13,952	5,520	3,936	4,344	1,454	973	1,215
November	19,173	7,551	6,115	5,340	1,223	990	1,137
December	23,302	8,685	8,089	7,046	1,186	1,075	1,106
January	27,467	9,985	10,424	8,763	1,054	1,168	1,132
February	31,605	11,545	12,774	10,170	1,008	1,112	1,079
March	35,643	12,629	14,688	11,463	1,018	1,101	1,062
April	39,833	13,828	16,139		912	1,120	
May	42,988	15,064	17,819		874	1,156	
June	46,252	16,357	19,077		915	1,089	
July	49,393	17,929	20,906		979	1,090	

Table 2.--Cotton: Volume of trading, New York Cotton Exchange, March 1959

Date	All futures	1959 Mar.	1959 May	1959 July	1959 Oct.	1959 Dec.	1960 Mar.	1960 May	1960 July
1959 March	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
Sunday									
2	433	40	124	36	83	52	48	10	40
3	301	11	108	61	45	47	20	0	9
4	1,128	71	480	182	214	128	27	9	17
5	1,296	64	403	295	233	157	74	53	17
6	717	34	295	122	96	138	15	10	7
Saturday									
Sunday									
9	693	83	232	141	120	76	20	6	15
10	455	49	168	78	73	47	32	1	7
11	894	148	319	102	154	102	40	13	16
12	842	101	314	78	136	126	48	12	27
13	564	--	218	48	150	70	19	11	48
Saturday									
Sunday									
16	488	--	220	98	35	83	28	8	16
17	353	--	119	58	78	82	11	5	0
18	364	--	118	96	57	65	24	2	2
19	447	--	178	101	69	51	23	5	20
20	353	--	83	91	79	80	11	3	6
Saturday									
Sunday									
23	1,014	--	223	202	205	168	137	65	14
24	314	--	102	33	29	65	19	40	26
25	575	--	81	66	120	161	69	27	51
26	662	--	141	106	124	193	47	17	34
Holiday									
Saturday									
Sunday									
30	476	--	104	113	96	108	31	17	7
31	565	--	184	178	66	56	29	23	29
Total									
Mar. '59	12,934	601	4,214	2,285	2,262	2,055	772	337	408
Feb. '59	14,074	1,482	4,706	2,894	2,165	1,775	736	196	120
Mar. '58	19,140	412	2,707	2,433	3,764	3,616	2,232	2,370	1,606

Table 3.--Cotton: Open contracts reported by clearing members, New York Cotton Exchange, March 1959

Date	All futures	1959 Mar.	1959 May	1959 July	1959 Oct.	1959 Dec.	1960 Mar.	1960 May	1960 July
1959 March	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
Sunday									
2	10,629	677	2,984	1,719	2,237	1,549	946	282	235
3	10,627	633	2,973	1,730	2,250	1,572	949	282	238
4	10,622	557	3,000	1,748	2,224	1,613	955	287	238
5	10,689	487	3,047	1,765	2,254	1,599	969	322	246
6	10,622	446	3,062	1,785	2,239	1,546	973	322	249
Saturday									
Sunday									
9	10,608	372	3,115	1,780	2,235	1,544	979	323	260
10	10,524	311	3,119	1,761	2,226	1,537	983	324	263
11	10,546	155	3,208	1,742	2,258	1,564	1,012	331	276
12	10,647	52	3,327	1,758	2,282	1,579	1,032	338	279
13	10,707	51	3,356	1,764	2,253	1,581	1,047	340	315
Saturday									
Sunday									
16	10,674	47	3,291	1,769	2,247	1,602	1,057	341	320
17	10,692	35	3,265	1,788	2,247	1,630	1,065	342	320
18	10,723	31	3,253	1,796	2,255	1,647	1,078	343	320
19	10,647	--	3,187	1,812	2,236	1,657	1,087	341	327
20	10,671	--	3,165	1,836	2,218	1,692	1,094	341	325
Saturday									
Sunday									
23	10,518	--	3,075	1,772	2,148	1,712	1,155	334	322
24	10,518	--	3,038	1,774	2,151	1,719	1,155	350	331
25	10,627	--	3,026	1,795	2,163	1,757	1,188	355	343
26	10,692	--	2,972	1,789	2,198	1,805	1,205	356	367
Holiday									
Saturday									
Sunday									
30	10,682	--	2,911	1,787	2,190	1,841	1,220	361	372
31	10,619	--	2,852	1,745	2,186	1,852	1,235	380	369

Table 4.--Cotton: High, low, and closing prices per pound, New York Cotton Exchange, March 1959

Date 1959 March	1959 March future			1959 May future		
	High	Low	Closing	High	Low	Closing
	Cents	Cents	Cents	Cents	Cents	Cents
Sunday						
2	35.64	35.55	35.63b-67a	35.67	35.55	35.66-67
3	35.64	35.57	35.59	35.70	35.53	35.59
4	35.55	35.30	35.31	35.57	35.30	35.33-34
5	35.39	35.12	35.15-17	35.39	35.12	35.15-17
6	35.22	35.15	35.20	35.25	35.13	35.20-21
Saturday						
Sunday						
9	35.35	35.20	35.34	35.38	35.21	35.34
10	35.42	35.34	35.40-41	35.42	35.33	35.40b-41a
11	35.45	35.17	35.19	35.45	35.16	35.19-20
12	35.75	35.15	35.74-75	35.35	35.16	35.35
13	-----	-----	-----	35.48	35.38	35.39
Saturday						
Sunday						
16	-----	-----	-----	35.53	35.37	35.46-47
17	-----	-----	-----	35.50	35.37	35.37-38
18	-----	-----	-----	35.43	35.26	35.42-43
19	-----	-----	-----	35.61	35.44	35.55
20	-----	-----	-----	35.64	35.55	35.59
Saturday						
Sunday						
23	-----	-----	-----	35.90	35.70	35.72
24	-----	-----	-----	35.73	35.63	35.63
25	-----	-----	-----	35.72	35.65	35.70-71
26	-----	-----	-----	35.75	35.67	35.67
Holiday						
Saturday						
Sunday						
30	-----	-----	-----	35.80	35.69	35.79
31	-----	-----	-----	35.89	35.80	35.80-81

Table 4.--Cotton: High, low, and closing prices per pound, New York Cotton Exchange, March 1959--Continued

Date	1959 July future			1959 October future		
1959	High	Low	Closing	High	Low	Closing
March	Cents	Cents	Cents	Cents	Cents	Cents
Sunday						
2	34.79	34.70	34.79	32.19	32.08	32.19
3	34.80	34.68	34.72	32.19	32.15	32.18
4	34.73	34.54	34.59	32.24	32.18	32.18
5	34.60	34.35	34.45	32.25	32.10	32.22-24
6	34.56	34.45	34.55	32.29	32.22	32.29
Saturday						
Sunday						
9	34.74	34.58	34.67	32.30	32.19	32.21
10	34.72	34.62	34.63	32.24	32.15	32.23-24
11	34.67	34.45	34.46	32.30	32.20	32.29-30
12	34.57	34.43	34.56-57	32.30	32.19	32.30
13	34.61	34.55	34.55	32.30	32.24	32.23b-24a
Saturday						
Sunday						
16	34.65	34.53	34.53	32.27	32.20	32.23
17	34.56	34.44	34.46	32.24	32.16	32.16
18	34.51	34.37	34.50	32.30	32.09	32.30
19	34.67	34.54	34.64-65	32.31	32.21	32.27b-30a
20	34.76	34.64	34.72	32.34	32.26	32.33-34
Saturday						
Sunday						
23	35.10	34.82	34.85	32.52	32.42	32.49
24	34.87	34.77	34.81b-82a	32.48	32.42	32.47
25	34.96	34.82	34.96	32.64	32.48	32.63-64
26	34.99	34.83	34.88	32.68	32.58	32.65
Holiday						
Saturday						
Sunday						
30	35.06	34.93	35.05-06	32.78	32.68	32.73b-75a
31	35.15	35.07	35.11	32.81	32.74	32.79

Table 4.--Cotton: High, low, and closing prices per pound, New York Cotton Exchange, March 1959--Continued

Date	1959 December future			1960 March future		
1959	High	Low	Closing	High	Low	Closing
March	Cents	Cents	Cents	Cents	Cents	Cents
Sunday						
2	31.95	31.90	31.93b-94a	31.94	31.90	31.94b-95a
3	31.93	31.90	31.92	31.94	31.87	31.92b-94a
4	31.97	31.92	31.92	31.97	31.92	31.92b
5	32.03	31.86	32.01-03	32.01	31.86	32.01
6	32.06	32.00	32.05-06	32.06	32.00	32.06b-08a
Saturday						
Sunday						
9	32.06	31.97	31.99	32.06	31.98	31.99b
10	31.99	31.94	31.99	31.99	31.94	31.99
11	32.02	31.96	32.02	32.00	31.94	32.01b-02a
12	32.01	31.90	31.99b-32.01a	32.00	31.90	31.99
13	32.00	31.92	31.94	31.97	31.92	31.94
Saturday						
Sunday						
16	31.97	31.91	31.94b-96a	31.98	31.90	31.93b-94a
17	31.96	31.90	31.90	31.94	31.88	31.88
18	32.01	31.83	32.01	32.00	31.81	31.98
19	32.02	31.92	32.00-01	32.00	31.92	31.97
20	32.07	31.98	32.05	32.02	31.98	32.01
Saturday						
Sunday						
23	32.37	32.21	32.28	32.31	32.23	32.23
24	32.28	32.19	32.26b-28a	32.24	32.23	32.22b-24a
25	32.44	32.28	32.43-44	32.37	32.25	32.37b-39a
26	32.45	32.36	32.44-45	32.37	32.32	32.38b-40a
Holiday						
Saturday						
Sunday						
30	32.55	32.47	32.51	32.49	32.40	32.45
31	32.56	32.50	32.53b-54a	32.50	32.47	32.46b-48a

Table 4.--Cotton: High, low, and closing prices per pound, New York Cotton Exchange, March 1959--Continued

Date 1959 March	1960 May future			1960 July future		
	High	Low	Closing	High	Low	Closing
	Cents	Cents	Cents	Cents	Cents	Cents
Sunday						
2	31.85	31.80	31.82b-85a	30.95	30.77	30.82
3	-----	-----	31.81b-83a	30.83	30.77	30.88b-90a
4	31.88	31.85	31.82b	30.90	30.90	30.86b
5	31.94	31.81	31.94	30.95	30.85	30.95
6	32.00	31.97	31.99b	31.00	30.98	30.99b
Saturday						
Sunday						
9	31.95	31.91	31.92b	31.05	30.91	30.92b
10	-----	-----	31.91b-93a	30.90	30.88	30.92b-94a
11	31.91	31.90	31.95b-97a	30.99	30.89	30.99
12	31.96	31.88	31.94	30.99	30.85	30.94b-95a
13	31.94	31.88	31.89b	30.98	30.90	30.91b-93a
Saturday						
Sunday						
16	31.93	31.86	31.87b-89a	31.02	30.91	30.90b-92a
17	31.88	31.88	31.82b	-----	-----	30.86b-88a
18	31.77	31.75	31.92b-93a	30.86	30.83	30.95b-97a
19	31.88	31.86	31.91b-92a	30.95	30.88	30.93b-95a
20	31.93	31.93	31.95b-96a	30.98	30.94	30.97b-31.00a
Saturday						
Sunday						
23	32.30	32.25	32.20b	31.25	31.18	31.25b-28a
24	32.23	32.18	32.20b-23a	31.27	31.21	31.22b-25a
25	32.32	32.24	32.32b-35a	31.33	31.23	31.33
26	32.35	32.30	32.34b-35a	31.37	31.30	31.34b-36a
Holiday						
Saturday						
Sunday						
30	32.45	32.40	32.40b-43a	31.49	31.43	31.45b-47a
31	32.47	32.42	32.41b-43a	31.52	31.47	31.50b-53a

Table 5.--Cotton: Cumulative monthly volume of trading, ten year average, crop years 1946-47 through 1955-56 and crop years 1956-57, 1957-58, and 1958-59; and month-end open contracts, crop years 1956-57, 1957-58 and 1958-59; all futures combined, New Orleans Cotton Exchange

Month	Cumulative volume of trading				Month-end open contracts		
	Average crop years 1946-47 through 1955-56	Crop years			Crop years		
		1956-57	1957-58	1958-59	1956-57	1957-58	1958-59
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
August	1,549	519	317	525	356	219	246
September	3,390	963	521	852	324	198	260
October	5,622	1,521	920	1,045	353	224	254
November	7,574	1,974	1,374	1,237	282	195	244
December	9,430	2,303	1,754	1,627	273	206	190
January	11,439	2,664	2,098	2,030	210	201	236
February	13,401	3,000	2,551	2,286	187	187	242
March	15,442	3,209	2,951	2,532	213	189	198
April	17,492	3,526	3,293		220	194	
May	19,113	3,913	3,720		220	203	
June	20,580	4,319	4,073		196	226	
July	21,937	4,720	4,533		207	230	

Table 6.--Cotton: Volume of trading, New Orleans Cotton Exchange, March 1959

Date	All futures	1959 Mar.	1959 May	1959 July	1959 Oct.	1959 Dec.	1960 Mar.	1960 May	1960 July
1959 March	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
Sunday									
2	49	8.5	17	8	1	2	7	0	5.5
3	37.5	7	7.5	8	4	4	3	0	4
4	325	19	164	30	31	59	9.5	4	8.5
5	223	21.5	91	61.5	22	16	6	4	1
6	105	6	10	41	22	21	4	1	0
Saturday									
Sunday									
9	96	18.5	40	23	3	7	1	0	3.5
10	71	23	34	4	3	6	0	0	1
11	205.5	37	68.5	51	21	27	1	0	0
12	147.5	16	69	26.5	18	8	5	0	5
13	53.5	--	22.5	5	13	7	2	0	4
Saturday									
Sunday									
16	51	--	9	11	1	2	14	0	14
17	64	--	6	10	25	23	0	0	0
18	108.5	--	45	29	17	14.5	0	3	0
19	139.5	--	48	24	11.5	20	18	1	17
20	42.5	--	2	11	7	22.5	0	0	0
Saturday									
Sunday									
23	180.5	--	47	43	44.5	30	13	3	0
24	54	--	9	15	13	2	7	1	7
25	103	--	16	25.5	33	20	7	1	.5
26	118.5	--	20.5	15.5	20	34.5	17.5	4.5	6
Holiday									
Saturday									
Sunday									
30	155	--	34	64	9.5	32	15	.5	0
31	135.5	--	58	57	14	5.5	1	0	0
Total									
Mar. '59	2,465.0	156.5	818.0	563.0	333.5	363.0	131.0	23.0	77.0
Feb. '59	2,560.5	325.5	868.0	425.5	352.5	400.0	145.0	29.0	15.0
Mar. '58	3,995.5	21.0	424.5	403.5	863.0	752.0	404.5	713.5	413.5

Table 7.--Cotton: Open contracts reported by clearing members, New Orleans Cotton Exchange, March 1959

Date	All futures	1959 Mar.	1959 May	1959 July	1959 Oct.	1959 Dec.	1960 Mar.	1960 May	1960 July
1959 March	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
Sunday									
2	2,389.5	133.5	679	496.5	560	310	136.5	33	41
3	2,380.5	125.5	675	501.5	557	310	136.5	33	42
4	2,309.5	116.5	616	501.5	542	302	145	36	50.5
5	2,245.5	106.5	593.5	474	537	302	147	34	51.5
6	2,248.5	101.5	596.5	499	536	284	147	33	51.5
Saturday									
Sunday									
9	2,221.5	83	587.5	498	536	284	147	33	53
10	2,177.5	58	570.5	499	534	283	147	33	53
11	2,092.5	23	550.5	483	524	279	147	33	53
12	2,115	6.5	580.5	482	521	282	152	33	58
13	2,121.5	6.5	580	482	524	281	154	33	61
Saturday									
Sunday									
16	2,122	2.5	578	481	523	281.5	157	33	66
17	2,138.5	2	580	481	526	293.5	157	33	66
18	2,124	1	574	475	526	292	157	33	66
19	2,098	--	549	480	531	283	158	32	65
20	2,086.5	--	534.5	477	529	291	158	32	65
Saturday									
Sunday									
23	2,041	--	517.5	467	510.5	293	159	29	65
24	2,045	--	516.5	460	511.5	291	164	30	72
25	2,058.5	--	507.5	465	530.5	284	169	30	72.5
26	2,058.5	--	497	454.5	541.5	289	169.5	34.5	72.5
Holiday									
Saturday									
Sunday									
30	2,036	--	480.5	433.5	540	300	175.5	34	72.5
31	1,983.5	--	459.5	401.5	540	300.5	175.5	34	72.5

Table 8.--Cotton: High, low, and closing prices per pound, New Orleans Cotton Exchange, March 1959

(100-bale contract)

Date 1959 March	1959 March future			1959 May future		
	High	Low	Closing	High	Low	Closing
	Cents	Cents	Cents	Cents	Cents	Cents
Sunday						
2	35.60	35.58	35.60b-62a	35.64	35.55	35.63b-65a
3	35.63	35.61	35.56b-59a	35.65	35.56	35.59b-60a
4	35.51	35.31	35.31b-34a	35.55	35.30	35.35b-36a
5	35.36	35.09	35.16b-17a	35.40	35.10	35.19-20
6	35.24	35.19	35.18b-20a	35.25	35.19	35.21b-23a
Saturday						
Sunday						
9	35.35	35.20	35.32b-35a	35.37	35.24	35.34b-35a
10	35.42	35.37	35.41	35.42	35.37	35.41
11	35.41	35.19	35.18b-19a	35.44	35.17	35.19
12	35.26	35.01	35.25	35.35	35.17	35.35b-36a
13				35.46	35.38	35.38
Saturday						
Sunday						
16	-----	-----	-----	35.52	35.36	35.45b-47a
17	-----	-----	-----	35.43	35.35	35.38
18	-----	-----	-----	35.40	35.26	35.41b-43a
19	-----	-----	-----	35.63	35.44	35.59
20	-----	-----	-----	35.58	35.58	35.59b-61a
Saturday						
Sunday						
23	-----	-----	-----	35.86	35.69	35.69
24	-----	-----	-----	35.67	35.64	35.63b-64a
25	-----	-----	-----	35.73	35.67	35.73
26	-----	-----	-----	35.72	35.69	35.69-70
Holiday						
Saturday						
Sunday						
30	-----	-----	-----	35.81	35.71	35.79
31	-----	-----	-----	35.85	35.79	35.83

Table 8.--Cotton: High, low, and closing prices per pound, New Orleans Cotton Exchange, March 1959--Continued

(100-bale contract)

Date 1959 March	1959 July future			1959 October future		
	High	Low	Closing	High	Low	Closing
	Cents	Cents	Cents	Cents	Cents	Cents
Sunday						
2	34.80	34.70	34.80b-81a	32.13	32.13	32.17b-19a
3	34.75	34.70	34.74	32.18	32.13	32.15b-17a
4	34.72	34.54	34.64	32.24	32.20	32.19b-21a
5	34.60	34.40	34.46b-48a	32.21	32.10	32.21
6	34.58	34.47	34.58	32.26	32.21	32.24b-26a
Saturday						
Sunday						
9	34.72	34.60	34.68b-70a	32.23	32.20	32.19b-21a
10	34.68	34.65	34.66	32.15	32.14	32.20b-22a
11	34.69	34.46	34.45b-47a	32.28	32.20	32.25
12	34.57	34.46	34.59b-60a	32.30	32.20	32.29b-30a
13	34.63	34.61	34.55b-57a	32.28	32.25	32.24b-26a
Saturday						
Sunday						
16	34.66	34.57	34.55b-56a	32.22	32.22	32.22
17	34.59	34.48	34.51	32.22	32.14	32.17
18	34.54	34.43	34.53-54	32.27	32.12	32.27b-29a
19	34.68	34.56	34.67b-68a	32.30	32.22	32.27b-29a
20	34.72	34.68	34.72b-74a	32.33	32.29	32.31b-33a
Saturday						
Sunday						
23	35.02	34.84	34.82b-84a	32.53	32.45	32.48b-49a
24	34.84	34.76	34.83	32.46	32.41	32.46
25	34.90	34.84	34.94b-95a	32.60	32.49	32.60
26	34.96	34.90	34.87b-90a	32.64	32.56	32.63b-65a
Holiday						
Saturday						
Sunday						
30	35.05	34.95	35.03-04	32.79	32.71	32.73b-74a
31	35.11	35.07	35.11	32.81	32.76	32.78b-80a

Table 8.--Cotton: High, low, and closing prices per pound, New Orleans Cotton Exchange, March 1959--Continued

(100-bale contract)

Date	1959 December future			1960 March future		
1959 March	High	Low	Closing	High	Low	Closing
	Cents	Cents	Cents	Cents	Cents	Cents
Sunday						
2	31.88	31.88	31.95b-97a	31.95	31.91	31.96b-98a
3	31.94	31.94	31.92b-94a	31.96	31.96	31.94b-96a
4	31.99	31.93	31.93b-95a	31.98	31.94	31.94b-96a
5	31.93	31.87	31.98b-32.00a	31.93	31.93	32.00b-02a
6	32.03	32.01	32.02	32.01	32.00	32.02b-04a
Saturday						
Sunday						
9	32.05	31.98	31.97b-99a	32.01	32.01	31.98b-32.00a
10	31.93	31.91	31.97b-99a	-----	-----	31.97b-99a
11	32.02	31.97	31.99b-32.01a	31.96	31.96	31.98b-32.00a
12	32.01	31.93	31.99b-32.01a	32.00	32.00	31.99b-32.01a
13	31.98	31.95	31.96	31.98	31.98	31.95b-96a
Saturday						
Sunday						
16	31.95	31.95	31.93b-95a	31.97	31.92	31.92
17	31.95	31.92	31.92b-93a	-----	-----	31.90b-92a
18	31.98	31.87	32.00b-03a	-----	-----	31.98b-32.00a
19	32.03	31.96	32.00b-01a	31.97	31.92	31.97
20	32.06	31.99	32.05b-06a	-----	-----	32.00b-02a
Saturday						
Sunday						
23	32.33	32.23	32.27b-28a	32.32	32.24	32.24b-26a
24	32.25	32.18	32.25b-27a	32.20	32.19	32.23b-24a
25	32.40	32.28	32.40	32.35	32.27	32.34b-36a
26	32.45	32.37	32.42b-44a	32.36	32.34	32.36b-38a
Holiday						
Saturday						
Sunday						
30	32.55	32.45	32.50b-51a	32.50	32.45	32.44b-46a
31	32.53	32.50	32.52b-54a	32.47	32.47	32.46b-48a

Table 8.--Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, March 1959--Continued

(100-bale contract)

Date	1960 May future			1960 July future		
1959	High	Low	Closing	High	Low	Closing
March	Cents	Cents	Cents	Cents	Cents	Cents
Sunday						
2	-----	-----	31.88b-90a	30.85	30.85	30.79b-84a
3	-----	-----	31.84b-86a	30.82	30.80	30.81b-83a
4	31.89	31.89	31.84b-86a	30.88	30.85	30.81b-84a
5	31.85	31.85	31.90b-92a	30.83	30.83	30.90b-93a
6	31.92	31.92	31.94b-96a	-----	-----	30.93b-96a
Saturday						
Sunday						
9	-----	-----	31.91b-93a	30.99	30.90	30.88b-92a
10	-----	-----	31.90b-93a	30.88	30.88	30.87b-89a
11	-----	-----	31.90b-93a	-----	-----	30.88b-91a
12	-----	-----	31.92b-95a	30.95	30.95	30.91b-94a
13	-----	-----	31.88b-90a	30.94	30.93	30.88b-90a
Saturday						
Sunday						
16	-----	-----	31.86b-88a	30.92	30.89	30.89
17	-----	-----	31.86b-88a	-----	-----	30.85b-87a
18	31.81	31.74	31.90b-92a	-----	-----	30.93b-96a
19	31.90	31.90	31.90	30.90	30.90	30.93b-95a
20	-----	-----	31.93b-95a	-----	-----	30.96b-98a
Saturday						
Sunday						
23	32.30	32.18	32.19b-21a	-----	-----	31.24b-26a
24	-----	-----	32.19b-21a	31.18	31.17	31.21b-23a
25	32.25	32.25	32.30b-32a	-----	-----	31.30b-32a
26	32.32	32.32	32.33b-35a	31.33	31.32	31.34b-36a
Holiday						
Saturday						
Sunday						
30	-----	-----	32.41b-43a	-----	-----	31.44b-46a
31	-----	-----	32.42b-44a	-----	-----	31.49b-51a

Table 9.-- Cotton: Cumulative monthly volume of trading, ten year average, crop years 1946-47 through 1955-56 and crop years 1956-57, 1957-58 and 1958-59; and month-end open contracts, crop years 1956-57, 1957-58, and 1958-59; all futures combined, Chicago Board of Trade

Month	Cumulative volume of trading				Month-end open contracts		
	Average crop years 1946-47 through 1955-56	Crop years			Crop years		
		1956-57	1957-58	1958-59	1956-57	1957-58	1958-59
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
August	122	13	6	8	7	2	5
September	272	18	8	17	5	3	4
October	425	25	12	25	7	3	5
November	542	29	16	31	7	3	5
December	654	39	20	40	8	3	2
January	802	42	34	52	8	5	5
February	946	48	44	61	4	5	5
March	1,062	51	50	77	5	6	3
April	1,173	55	63		3	6	
May	1,269	56	68		2	5	
June	1,345	59	76		3	4	
July	1,406	62	89		3	5	

Table 10.--Cotton: Commitments of large traders, all contract markets combined, 1/ February 28, and March 31, 1959

Class 2/	February 28, 1959		March 31, 1959		Net change	
	Long	Short	Long	Short	Long	Short
	Bales	Bales	Bales	Bales	Bales	Bales
Large traders						
Speculative:						
Long or short only	57,300	32,900	72,200	36,000	+ 14,900	+ 3,100
Long and short (Straddling)	271,800	271,800	250,600	250,600	- 21,200	- 21,200
Total	329,100	304,700	322,800	286,600	- 6,300	- 18,100
Hedging	263,300	196,200	250,300	160,600	- 13,000	- 35,600
Total reported by large traders	592,400	500,900	573,100	447,200	- 19,300	- 53,700
Small traders						
Speculative and hedging	733,250	824,750	690,350	816,250	- 42,900	- 8,500
Total commitments (open contracts)	1,325,650	1,325,650	1,263,450	1,263,450	- 62,200	- 62,200
Percent of total commitments held by:	Percent	Percent	Percent	Percent	Percent	Percent
Large traders	44.7	37.8	45.4	35.4	+ 0.7	- 2.4
Small traders	55.3	62.2	54.6	64.6	- .7	+ 2.4

1/ New York Cotton Exchange, New Orleans Cotton Exchange, Chicago Board of Trade.

2/ Commitments of large traders, those holding positions of 5,000 bales or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority Commitments of small traders are derived by subtracting reporting traders' commitments from total commitments, and include both speculative and hedging positions.

Table 11.--Cotton: Grade and staple delivered in settlement of the 1959 March future, New York and New Orleans Cotton Exchanges

Grade	29/32"	15/16"	31/32"	1"	1-1/32"	1-1/16" and up	Total
	Bales	Bales	Bales	Bales	Bales	Bales	Bales
RAIN-GROWN							
White							
Good Middling	10	40	18	12	11	8	99
Strict Middling	163	1,306	1,356	931	1,931	1,618	7,305
Middling	1,189	4,605	3,044	2,209	1,555	1,293	13,895
Strict Low Middling	1,027	4,503	3,270	2,187	875	319	12,181
Low Middling	148	456	547	644	249	73	2,117
Spotted							
Good Middling	1	8	10	8	2	0	29
Strict Middling	217	552	360	215	78	14	1,436
NON-RAIN-GROWN							
White							
Good Middling	0	0	0	0	0	0	0
Strict Middling	1	2	5	2	15	11	36
Middling	0	6	16	274	2,182	1,236	3,714
Strict Low Middling	0	1	1	12	17	6	37
Low Middling	0	0	0	3	7	2	12
Spotted							
Good Middling	0	0	0	0	0	0	0
Strict Middling	0	0	0	0	0	0	0
Total	2,756	11,479	8,627	6,497	6,922	4,580	40,861

Table 12.--Cotton: Deliveries in settlement of the 1959 March future, by delivery points, New York and New Orleans Cotton Exchanges

Delivery Point	New York	New Orleans	
		100-bale contract	50-bale contract
	Bales	Bales	Bales
Houston	12,018	564	138
Galveston	23,687	2,758	94
New Orleans	1,357	99	52
Mobile	0	0	0
New York	0	0	0
Savannah	0	0	0
Charleston	94	0	0
Total	37,156	3,421	284

Table 13.--Cotton: Notices issued and notices transferred in settlement of the 1959 March future, New York and New Orleans Cotton Exchanges

Notices	New York	New Orleans	
		100-bale contract	50-bale contract
Number issued	387	37	2
Number of times transferred	68	36	2

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Rodger R. Kauffman, Administrator

Field Offices	Markets Supervised
Chicago 4, Illinois Charles E. Robinson, In Charge 1200 Board of Trade Building	Chicago Board of Trade Chicago Mercantile Exchange Chicago Open Board of Trade Milwaukee Grain Exchange Portland Grain Exchange San Francisco Grain Exchange Seattle Grain Exchange
Kansas City 6, Missouri L. E. Wolf, In Charge 854 Board of Trade Building	Kansas City Board of Trade
Minneapolis 15, Minnesota Gerald J. Swoboda, In Charge 510 Grain Exchange Building	Duluth Board of Trade Minneapolis Grain Exchange
New Orleans 12, Louisiana W. D. Espy, In Charge 308 Cotton Exchange Building	Memphis Board of Trade Clearing Association New Orleans Cotton Exchange
New York 4, New York Roy Tipton, In Charge Room 202, 44 Beaver Street	New York Cotton Exchange New York Mercantile Exchange New York Produce Exchange Wool Associates of the New York Cotton Exchange, Inc.